

## **Press release**

### **Warema Group: Positive balance of the 2018 fiscal year**

#### **Warema Group achieves growth worldwide / Revenue increases by over ten percent / Core division of Outdoor Living as driver for further development**

The Warema Group, with its two divisions of Sun & Living Spaces and Plastics & Engineering, can look back on positive growth in the 2018 fiscal year. Around the world it achieved revenues of EUR 509.5 million. The result of this is an increase of 10.7 percent compared to last year's revenues of EUR 460.4 million. The group's assets, financial and profit situation is uniformly good. The continued upward trend in construction and the general positive economic development not least have contributed to these encouraging results. Both divisions of the Warema Group have benefited from that and from an extremely hot summer.

“Across the entire group we have managed to achieve a major growth in revenue,” says Angelique Renkhoff-Mücke, Chief Executive Officer. “This development has been made possible by the close cooperation and great flexibility of all departments. The past fiscal year has been marked by a number of changes and projects that have dealt heavily with the subjects of digitisation and agility. In this time we have developed a strong momentum that will allow us to adapt even more quickly and flexibly to changing conditions, and thus remain successful in the marketplace.”

#### **Concentration on the Outdoor Living Trend**

The successes of the 2018 fiscal year could also divert the Warema Group from its focus on the core division of outdoor living. Within the division of Sun & Living Spaces, the group manages, among others, both trademarks of Warema and Caravita, which provide unique solutions for gardens, patios and balconies. Warema modern sun shading portfolio transforms the outside of any home into an attractive space to live out, feel in. The goal is to satisfy the whole range of diverse wishes and to be able to offer partners individual products and sophisticated customer-specific solutions. Warema contributes to people's well-being and creates personal living spaces for outdoors with its sun shading and weather protection systems. One important development in this regard in 2018 was the Lamaxa slat roofs, which can be flexibly set up anywhere in the garden or on the patio. In addition there are the

weather-proof Perea pergola awnings and the new awnings collection with the latest designs and fabric qualities.

Parasols with the Caravita trademark perfectly round off the range of external sun shading systems. They are used both privately and in the food service and hospitality industries. There they create aesthetic and inviting shaded spaces for guests.

### **Expanding the service portfolio**

The Plastics & Engineering division, which includes the plastics engineering and mechanical engineering departments, also managed to achieve successes last year. Some important steps towards this were expanding the cleanroom and production facilities at the Hungary location.

The Warema Group is well positioned for the future and is looking forward to the 2019 fiscal year with positive expectations. The incoming orders in the first months of the new year attest to the expectations of successful growth.

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