



Press release

Increased offer for the Outdoor Living area

Warema acquires sun shading expert Caravita

The Warema Group, Europe's leading sun shading provider, is acquiring the activities of Michael Caravita GmbH in Gaimersheim with effect from 1 April, and 100% of the shares in Caravita Europa s.r.o. in Nová Dubica, Slovakia. From April, the company will be known as Caravita GmbH.

The market segment of Outdoor Living, which plays an important part in Warema's portfolio, continues to grow consistently, which is why Warema is increasing its offer in this area with the acquisition of Caravita. Caravita is a family-owned company, founded in 1992, and a specialist in customised sun shading systems and sun sails. The distribution centre for Europe, Africa and Asia is in Gaimersheim near Ingolstadt/Germany, and the production site near Trencin in Slovakia.

Both Warema and Caravita will continue to manufacture their own product portfolios. Caravita will remain an independent company, and jobs and the two production sites will remain as they are with no changes. Gunther Wettengel, who has successfully held various positions of responsibility at Warema since 1990, will be taking over the company as General Manager of Caravita GmbH and Caravita Europe s.r.o. with effect from April. Michael Caravita, who wishes to retire from the business after 30 years, will remain available to the company in an advisory capacity for the next few months.

"We see tremendous potential in this new association for the further development of the highly promising Outdoor Living range," says Angelique Renkhoff-Mücke, Chief Executive Officer of Warema Renkhoff SE. "As family-owned companies, both of them embody values such as consistency, partnership and responsibility, as well as quality and sustainability. We are already united in our common desire for perfection and the manufacture of individual solutions to the highest standards. We are very much looking forward to working with our new colleagues."



And so that Warema and Caravita both continue to grow, the companies will use their common synergies and closely intermesh their product management. With regard to future plans, both brands will develop products together so that customers can design their patio, balcony or catering area in a unified design.

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